

NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND  
ACCOUNT 1912.

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ACCOUNT of RECEIPTS and PAYMENTS in respect of the CAPITAL and INCOME  
of the above FUND for the PERIOD to 31ST DECEMBER, 1912.

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Presented to both Houses of Parliament by Command of His Majesty.

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LONDON:

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## NATIONAL SCHOOL TEACHERS'

ACCOUNT of RECEIPTS and PAYMENTS, &c., between 1st January, 1912, and 31st December, 1912, of the National School Teachers' (Ireland) Act, 1879, (42 & 43 Vic., cap. 74), opened under the Irish Teachers' Pension Rules, 1897, No. 7.

## CAPITAL

|                                                                          | Totals.             |    |    |           |    |    |
|--------------------------------------------------------------------------|---------------------|----|----|-----------|----|----|
|                                                                          | Securities (SHEILL) |    |    | Cash.     |    |    |
|                                                                          | £                   | s. | d. | £         | s. | d. |
| BALANCE ON 1st January, 1912—                                            |                     |    |    |           |    |    |
| Teachers' Contribution Account, ... ..                                   | 347,455             | 4  | 7  | —         |    |    |
| Endowment Account, ... ..                                                | 854,340             | 0  | 11 | 1,300,000 | 0  | 0  |
| Total, ...                                                               | 1,201,795           | 5  | 6  | 1,300,000 | 0  | 0  |
| TEACHERS' CONTRIBUTION ACCOUNT—                                          |                     |    |    |           |    |    |
| Cash transferred from Income Account for investment, ...                 | —                   |    |    | 7,321     | 5  | 0  |
| Cash proceeds of Securities sold by the National Debt Commissioners, ... | —                   |    |    | 206       | 11 | 6  |
| Securities purchased by the National Debt Commissioners, ...             | 9,970               | 10 | 9  | —         |    |    |
| ENDOWMENT ACCOUNT—                                                       |                     |    |    |           |    |    |
| Cash transferred from Income Account for investment, ...                 | —                   |    |    | 17,058    | 19 | 6  |
| Cash proceeds of Securities sold by the National Debt Commissioners, ... | —                   |    |    | 33,586    | 2  | 5  |
| Securities purchased by National Debt Commissioners, ...                 | 103,500             | 3  | 3  | —         |    |    |
|                                                                          | 1,313,965           | 19 | 6  | 1,418,181 | 18 | 5  |

## INCOME

|                                                                                                                                                                    | TOTAL.  |    |    |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|----|----|--|--|--|
|                                                                                                                                                                    | £       | s. | d. |  |  |  |
| BALANCE ON 1st January, 1912, ... ..                                                                                                                               | 787     | 12 | 5  |  |  |  |
| TEACHERS' CONTRIBUTION ACCOUNT—                                                                                                                                    |         |    |    |  |  |  |
| Interest on Imputed Capital, ... ..                                                                                                                                | 9,377   | 7  | 9  |  |  |  |
| Premiums deducted from Pay of National School Teachers, paid over by National Education Commissioners, ... ..                                                      | 24,656  | 0  | 4  |  |  |  |
| Transferred from Capital Account, ... ..                                                                                                                           | 206     | 11 | 6  |  |  |  |
| ENDOWMENT ACCOUNT—                                                                                                                                                 |         |    |    |  |  |  |
| Interest received from Irish Land Commissioners on amount remaining unpaid of Capital charged on surplus of Irish Church Temporalities, ... ..                     | 59,000  | 0  | 0  |  |  |  |
| Interest on balance of Investments by National Debt Commissioners, after deducting sum due to Teachers' Contribution Account in respect of Imputed Capital, ... .. | 22,701  | 2  | 10 |  |  |  |
| Transferred from Capital Account, ... ..                                                                                                                           | 33,586  | 2  | 5  |  |  |  |
| Vote in aid of Fund, ... ..                                                                                                                                        | 45,000  | 0  | 0  |  |  |  |
|                                                                                                                                                                    | 175,273 | 17 | 3  |  |  |  |

RECEIPTS AND AUDIT DEPARTMENT,  
VICTORIA EMBROIDERY, LONDON, E.C.

I HEREBY CERTIFY that the Statement of the Account of the National School Teachers' (Ireland) Pension Fund, as rendered by the Treasury Remembrancer, M. F. Headlam, Esq., from 1st January, 1912, to 31st December, 1912, has been **SHOWN and PASSED** by me under the 36th Section of the Act 29 and 30 Victoria, Cap. 59; and that the Charge and Discharge on the said Account are as follows:—

Charge, ... £175,273 17 3 | Discharge, ... £171,682 4 7  
and that on the said Account the Accounting Officer is indebted in the sum of one thousand five hundred and eighty-one pounds twelve shillings and eight pence (£1,581 12s. 8d.)

Given under my Hand this 10th day of June, 1913.

(Signed), H. J. GIBSON, Comptroller and Auditor-General

**(IRELAND) PENSION FUND.**

in respect of the Capital and Income of the Pension Fund created under the provisions apportioned between the "Teachers' Contribution" Account and the "Endowment" Account

**ACCOUNT.**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                   |             | TOTALS.             |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------|-------------|---------------------|--------------------------------|-------------------|------------------|----------|----------|---------|---------|-------------|------------|------------|-------------|--------------|------------|------------|------------|-----------------------------|---|------------|------------|-------------------|--------|------------|------------|--|-------------|------------|-------------|--|--|--|--|--|--|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                   |             | Securities (Stock). |                                | Cash.             |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                   |             | £                   | s.                             | d.                | £                | s.       | d.       |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| <b>TEACHERS' CONTRIBUTION ACCOUNT—</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                |                   |             |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Cash invested by National Debt Commissioners in Securities, ...                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                   |             | —                   |                                |                   | 7,321            | 5        | 0        |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Cash transferred to Income Account, ...                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                |                   |             | —                   |                                |                   | 206              | 11       | 6        |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Securities sold by National Debt Commissioners, ...                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                |                   |             | 273                 | 17                             | 0                 | —                |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| <b>ENDOWMENT ACCOUNT—</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                |                   |             |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Cash invested by National Debt Commissioners in Securities, ...                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                   |             | —                   |                                |                   | 77,058           | 19       | 6        |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Cash transferred to Income Account, ...                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                |                   |             | —                   |                                |                   | 35,595           | 2        | 5        |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Securities sold by National Debt Commissioners, ...                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                |                   |             | 44,028              | 7                              | 3                 | —                |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| <b>BALANCE ON 31st December, 1912, ...</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                |                   |             | <b>1,369,668</b>    | <b>15</b>                      | <b>3</b>          | <b>1,300,000</b> | <b>0</b> | <b>0</b> |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Teachers' Contribution Account (Stock), ...                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                |                   |             | 4356,851            | 13                             | 4                 |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Endowment Account (Stock), ...                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                   |             | 4912,816            | 16                             | 11                |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| <b>Endowment Account (Cash), ...</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                |                   |             | <b>£1,300,000</b>   | <b>0</b>                       | <b>0</b>          |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| <b>STOCK —</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                |                   |             |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| <table><tr><th>Details</th><th>Teachers' Contribution Account</th><th>Endowment Account</th><th>TOTAL</th></tr><tr><td></td><td>£ s. d.</td><td>£ s. d.</td><td>£ s. d.</td></tr><tr><td>5½ Consols.</td><td>97,000 0 0</td><td>21,000 0 0</td><td>118,000 0 0</td></tr><tr><td>Local Stock.</td><td>19,000 0 0</td><td>30,100 0 0</td><td>49,100 0 0</td></tr><tr><td>Guaranteed 5½ Certificates.</td><td>—</td><td>21,000 0 0</td><td>21,000 0 0</td></tr><tr><td>Contracted Stock.</td><td>61,207</td><td>21,000 0 0</td><td>82,207 0 0</td></tr><tr><td></td><td>106,807 0 0</td><td>72,100 0 0</td><td>178,907 0 0</td></tr></table> |                                |                   |             | Details             | Teachers' Contribution Account | Endowment Account | TOTAL            |          | £ s. d.  | £ s. d. | £ s. d. | 5½ Consols. | 97,000 0 0 | 21,000 0 0 | 118,000 0 0 | Local Stock. | 19,000 0 0 | 30,100 0 0 | 49,100 0 0 | Guaranteed 5½ Certificates. | — | 21,000 0 0 | 21,000 0 0 | Contracted Stock. | 61,207 | 21,000 0 0 | 82,207 0 0 |  | 106,807 0 0 | 72,100 0 0 | 178,907 0 0 |  |  |  |  |  |  |
| Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Teachers' Contribution Account | Endowment Account | TOTAL       |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | £ s. d.                        | £ s. d.           | £ s. d.     |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| 5½ Consols.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 97,000 0 0                     | 21,000 0 0        | 118,000 0 0 |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Local Stock.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 19,000 0 0                     | 30,100 0 0        | 49,100 0 0  |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Guaranteed 5½ Certificates.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | —                              | 21,000 0 0        | 21,000 0 0  |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
| Contracted Stock.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 61,207                         | 21,000 0 0        | 82,207 0 0  |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 106,807 0 0                    | 72,100 0 0        | 178,907 0 0 |                     |                                |                   |                  |          |          |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                |                   |             | 1,313,945           | 19                             | 6                 | 1,418,181        | 18       | 5        |         |         |             |            |            |             |              |            |            |            |                             |   |            |            |                   |        |            |            |  |             |            |             |  |  |  |  |  |  |

**ACCOUNT.**

|                                                                             | TOTAL.              |         |
|-----------------------------------------------------------------------------|---------------------|---------|
|                                                                             | £ s. d.             | £ s. d. |
| <b>TEACHERS' CONTRIBUTION ACCOUNT—</b>                                      |                     |         |
| Ordinary Pensions, ...                                                      | 19,479 8 11         |         |
| Model School Supplementary Pensions, ...                                    | 1,054 15 11         |         |
| Additional Pensions to old 1 <sup>st</sup> and 2 <sup>nd</sup> Classes, ... | 294 19 11           |         |
| Pensions repaid to Teachers (including interest), ...                       | 6,089 9 10          |         |
| Transferred to Capital Account for Investment, ...                          | 7,321 5 0           |         |
| <b>ENDOWMENT ACCOUNT—</b>                                                   |                     |         |
| Ordinary Pensions, ...                                                      | 53,438 6 10         |         |
| Model School Supplementary Pensions, ...                                    | 1,054 15 11         |         |
| Disablement Pensions and Commutation thereof, ...                           | 900 2 9             |         |
| Transferred to Capital Account for Investment, ...                          | 77,058 19 6         |         |
| <b>BALANCE ON 31st December, 1912, ...</b>                                  | <b>1,561 12 8</b>   |         |
| <b>At H. M. Paymaster-General's</b>                                         | <b>1,695 11 6</b>   |         |
| <b>Less Outstanding Orders</b>                                              | <b>117 18 10</b>    |         |
|                                                                             | <b>1,561 12 8</b>   |         |
|                                                                             | <b>173,873 17 3</b> |         |

(Signed)

**JAMES DUNCAN,**  
Clerk in Charge of Accounts.

(Signed)

**M. F. HEADLAM,**  
Accounting Officer.